

Explanation of variances – pro forma									
Name of smaller authority:	PAPPLEWICK PARISH COUNCIL								
County area (local councils and parish meetings only):									
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes									
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:									
<ul style="list-style-type: none"> • variances of more than 15% between totals for individual boxes (except variances of less than £200); • New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year; • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2). 									
		2019/2020	2020/2021	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)	
		£	£	£	%	Required?			
1	Balances Brought Forward	48,590	52,736				Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
2	Precept or Rates and Levies	12,087	12,474	387	3.20%	NO			
3	Total Other Receipts	6,452	4,548	-1,904	29.51%	YES	VAT decrease in 2020/2021 of £799.35, Revenue Grant decrease in 2020/2021 of £86.00 due to GBC no longer providing the grant, Bonfire/Events decrease in 2020/2021 of £1571.76 due to events not taking place due to Covid-19 restrictions, Insurance Claim decrease in 2020/2021 of £225.84. Total Decrease in 2020/2021 = £2,682.95. Papplewick Environment & Community Fund increase in 2020/21 of £53.85, Donations increase in 2020/2021 of £48.00 due to hire of playing field for Zumba, District Councillor Donations increase in 2020/2021 of £600.00 for contribution towards security equipment on the playing field, Other receipts increase of £77.00 due to left-over bedding plants. Total increase in 2020/2021 = £778.85 £778.85 - £2,682.95 = -£1904.10		
4	Staff Costs	4,658	4,875	217	4.66%	NO			
5	Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6	All Other Payments	9,735	8,902	-833	8.56%	NO			
7	Balances Carried Forward	52,736	55,981				VARIANCE EXPLANATION NOT REQUIRED		
						YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Reserves Tab	
8	Total Cash and Short Term Investments	52,736	55,981				VARIANCE EXPLANATION NOT REQUIRED		
9	Total Fixed Assets plus Other Long Term Investments and As	115,812	116,234	422	0.36%	NO			
10	Total Borrowings	0	0	0	0.00%	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				
			£	£
				£
Earmarked reserves:				
	Play Equipment		17397	
	Trees Maintenance		6000	
	Cycle Path		10000	
	Papplewick Environment & Community Fund		8151.25	
	Removing unauthorised occupants from PC land		3000	
				44548.25
General reserve			11,432.75	
				11432.75
Total reserves (must agree to Box 7)				55981