

## Explanation of variances

Name of smaller authority: \_\_\_\_\_ **PAPPLEWICK PARISH COUNCIL** \_\_\_\_\_

County area (local councils and parish meetings only): \_\_\_\_\_ **Nottinghamshire** \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	9,918	10,062	144	1.45	
<b>Box 3</b> <i>Total other receipts</i>	9,148	19,967	10,819	118	<ul style="list-style-type: none"> <li>- Additional donation for Safer Cycling in the Parish £10,000</li> <li>- Increase in PLLEG donation £2,923.43</li> <li>- Additional donations from residents for poppy campaign £42.00</li> <li>- Additional grant from NALC for transparency claim £115.00</li> <li>a) Total increase <b>£13,080.43</b></li> <li>- Decrease in Revenue Grant £55.00</li> <li>- Decrease in bank interest £205.83</li> <li>- Decrease in VAT refund £456.53</li> <li>- Decrease in Neighbourhood Plan Grant £1380.00</li> <li>- Decrease in District/County Councillors Grants £100.00</li> <li>- Decrease in Playday donations £64.54</li> <li>b) Total decrease <b>£2,262</b></li> <li>a) – b) = <b>£10,818.43</b></li> </ul>
<b>Box 4</b> <i>Staff costs</i>	4,303	4,414	109	2.5	

<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	12,847	12,561	286	2.23	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	110,856	111,752	896	0.8	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Play Equipment – Replacement and maintenance of play equipment, in line with expected useful life of existing equipment - £13,961</p> <p>Trees maintenance – tree works on Parish Council owned land - £2,000</p> <p>War memorial project – relocation of war memorial at former Chapel - £3,000</p> <p>Dropped Kerb – installation of dropped kerb on Moor Road, Papplewick - £2,000</p> <p>Neighbourhood Plan – funding required to complete the Papplewick Neighbourhood Plan - £4,000</p> <p>Cycle path – Donation towards safer cycling in the Parish - £10,000</p> <p><b>TOTAL RESERVES £34,961</b></p>				