

## Explanation of variances – pro forma

Name of smaller authority: **Papplewick Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,561	64,382				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,905	20,359	454	2.28%	NO		
3 Total Other Receipts	15,180	6,186	-8,994	59.25%	YES		The difference is mainly due to the PC scrapping the Skatepark, the receipt of a grant for the container, Bonfire profits and a grant received for the Coronation celebrations in 2022/2023 and not in 2023/2024. Details are below: 2023/2024 - Contribution from Cllr's for planters £600, Annual wind turbine payment £2377.37, VAT reclaim £1,411.59, insurance claim for damaged sign £1,798. Total £6,186.96. 2022/2023 - Payment for skatepark scrappage £2706, Contribution towards shelving for the container £300, Grant towards a container £3700, VAT reclaim £1,821.28, Donation for christmas costs £450, Annual wind turbine payment £2319.39, Settlement for damaged barrel £378, Bonfire event profit £2755.35, Donation for Coronation event £750. Total £15,180.02. Difference between 2022/2023 and 2023/2024 = <b>£8,993.06</b>
4 Staff Costs	6,378	7,574	1,196	18.76%	YES		The Clerk joined a Pension Scheme in 2023/2024. Employer pension contributions £760.32. The PC paid Employer NI in 2023/2024 £74.33. It was agreed to increase the Clerk's pay in 2023/2024 in line with NALC payscales, difference from 2022/2023 and 2023/2024 £362.17. Total increase for 2023/2024 <b>£1,196.92</b>
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,886	16,692		12.14%	NO		
7 Balances Carried Forward	64,382	66,660				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	111	112	1	0.90%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable